

ASSOCIATION OF INDIAN UNIVERSITIES
AIU HOUSE, 16-COMRADE INDRAJIT GUPTA MARG
NEW DELHI

MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON 07.08.2021 AT 10.00 AM THROUGH BLENDED MODE. THE FOLLOWING MEMBERS WERE PRESENT:

Col. Dr. G Thiruvassagam	In the Chair
Prof. Suranjan Das	Member
Dr. Tej Partap	Member (Joined Online)
Dr. S. Sudalaimuthu	Member (Joined Online)
Prof. Rajan Welukar	Member (Joined Online)
Dr. (Mrs.) Pankaj Mittal	Secretary General & Member Secretary
Mrs. Ranjana Parihar	Deputy Secretary (F) & Secretary

At the outset Col. Dr. G Thiruvassagam, President, AIU welcomed all the members of the Finance Committee. The Secretary General also welcomed the members.

Thereafter, Agenda items were taken up for discussion, consideration and decision.

CONFIRMATION OF THE MINUTES

1. To confirm the minutes of the Finance Committee Meeting held at AIU House on 29.09.2020.

Confirmed.

(Appendix-I) (Pp -1-6)

ACTION TAKEN ON THE MINUTES

2. To report action taken on the minutes of the Finance Committee Meeting held on 29.09.2020.

Resolved to conduct (1) concurrent Audit and (2) performance Audit by experienced Auditors (not Chartered Accountants) for the period of 2020-21, to examine and ensure financial discipline and welfare of the employees as against their work and salary.

(Appendix-II) (Pp -7-10)

ITEMS TO REPORT

3. To Report sanction of the Ministry of Education in favour of AIU as Grant-in-aid (General) amounting to Rs. 1.00 Crore under Object Head-31 for the FY 2021-22.

Members noted that all formalities have been completed by the Deputy Secretary (Finance) for demanding the supplementary grant of Rs. 2 crores from the MoE. The Secretary General apprised that she has already taken up the matter with the JS (IFD), MoE. It was proposed that a meeting may also be fixed with the Secretary, Higher Education during the next visit of President, AIU to Delhi. In the meantime, the Secretary General is requested to visit the office of the concerned Ministry and make personal representation and do the follow up as well.

To consider minutes of the meeting of Salary Expenditure Review Committee held on 22.2.2021 at AIU House.

Approved. Members emphasized that all the measures proposed by the Salary Expenditure Review Committee for increase in revenue of AIU be implemented as there is hardly any scope of reducing the recurring expenditure. Possibility to sponsor the cost of renovation of Conference Hall(s)/Library, AIU by the industry/private universities/institutes be explored to avoid deficit in AIU Budget.

(Appendix-IV) (Pp -11-13)

To consider the Interim Revised Estimates for the year 2021-22 and the Budget Estimates for the year 2022-23 in respect of following Budget(s) along-with relevant schedules:

- AIU Main Budget (Interim)
- Government Grant General (MoE) Budget (Interim)

The President, AIU apprized the members that detailed study of the Budget(s) has been made by him. These are Interim Budgets. Figures given in the Budget under Actuals 2020-21 are subject to audit by the Statutory Auditors. After due deliberations, Budget(s) were approved with following Provisions in RE 2021-2022:

1. New Programmes for Members Universities were approved by making provision in RE 2021-22 for Rs. 1 Crore and the programmes be renamed as:
 - AIU Awards and Citation to the Best All Rounder University Student.
 - AIU Awards and Certificates in the name of 'Dr. Radhakrishnan Award' to the Best Teacher Researcher.
 - AIU Awards and Certificates to the Teacher who has published an article with the Highest Impact Factor.
 - AIU and University Joint National/International Conferences.
 - AIU Best PhD Thesis Awards
 - AIU Best Student Sports Persons.

The Vice Chancellors of Member Universities' will decide the Best All Rounder, Teacher, Researcher, PhD Thesis in respect of their University and AIU will give Awards/Certificates having AIU Logo/Emblem. AIU and Universities' Joint National/International Conferences will be organized for which detailed plan for the activities will be prepared in due course of time by the concerned Division(s).

2. White Paper specifying the current mandate of AIU including modifications in the Vision & Mission Statement be prepared.
3. Modern HR Policy be prepared while including the following:
 - (i) Organizational Structure of AIU
 - (ii) Specifying Job Profile for each Post

- (v) Performance Audit of all the Employees presently employed
- (v) Recruitment/Promotion Rules
- (v) Training of Employees
- (vi) Staff Welfare Measures

4. Recruitment/Promotion Rules

A Committee under the Chairmanship of Prof. Ranbir Singh, Former President, AIU may be constituted which will submit its report within 3 months with regard to revision of the Bye-laws of AIU, including all aspects relating to recruitment and financial upgradation etc.

5. Salary of Contractual Employees

Members authorized the President, AIU to grant suitable raise in respect of Contractual employees till a policy document for regularization of these employees is recommended by the Office and approved by the Competent Authority.

6. Renovation work shall be completed within the approved financial ceiling of Rs. 5.16 Crores.

7. AIU Provident Trust may be returned to the Employees' Provident Fund Organization (EPFO) as the Employer (AIU) is not in a position to bear perennial interest loss on year-to-year basis. The Office will depute one official who will ensure filing of loan applications of employees with EPFO for timely release of loans and withdrawals to AIU employees by EPFO.

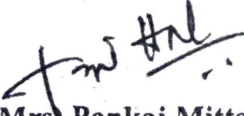
8. RE 2021-22 is to be enhanced from Rs. 12 Lakhs to Rs. 50 Lakhs in respect of AIU Library.

9. RE 2021-22 in respect of contribution to Gratuity Fund and Earned Leave will be modified on receipt of information from LIC for the premium to be paid during the year.

10. Efforts be made to enhance revenue by bringing in donations from various organizations including industrial houses, advertisements both in University News and on AIU Portal, Conducting Training Programmes, Consultancy, Naming Library and other services in the name of donors etc.

11. The AIU has to appoint a person on deputation from the Audit Department of the Central or State Govt. and place him as Under Secretary (Audit) with the eligible pay scale.

The meeting ended with vote of thanks to the Chair.


Dr (Mrs) Pankaj Mittal
Secretary General, AIU


Col. Dr G Thiruvassagam
President, AIU